OLR Bill Analysis sHB 6039

AN ACT LIMITING EXPENDITURES FROM THE SPECIAL TRANSPORTATION FUND.

SUMMARY:

This bill requires that money in the Special Transportation Fund be used only for transportation purposes.

The Special Transportation Fund pays for state highway and public transportation projects. It is supported by a number of revenue streams, most notably the motor fuels tax. By law, money in the fund must first be used for debt service and financing certain transportation projects. Its remaining funds must be spent for the payment of general obligation bonds issued for transportation purposes, and budget appropriations for the departments of (1) transportation, (2) motor vehicles, and (3) emergency services and public protection (for state police motor vehicle patrols).

EFFECTIVE DATE: July 1, 2015

BACKGROUND

Legislative History

The House referred the bill (File 324) to the Finance, Revenue and Bonding Committee, which reported a substitute that postpones the bill's effective date for two years (from July 1, 2013 to July 1, 2015).

COMMITTEE ACTION

Transportation Committee

Joint Favorable Yea 34 Nay 0 (03/15/2013)

Finance, Revenue and Bonding Committee

2013HB-06039-R010627-BA.DOC

Joint Favorable Substitute

Yea 49 Nay 0 (04/12/2013)